## RIDGEWOOD CREW



PO Box 1339 • 143 E. Ridgewood Ave. • Ridgewood, New Jersey 07451

## Ridgewood Crew Foundation Financial Assistance Policy

The Executive Board of Ridgewood Crew Foundation Inc has established a fund for athlete rowers in need of financial assistance and with proven financial hardship. Financial assistance provided by Ridgewood Crew Foundation will be limited to funds in the Financial Assistance Account. The Financial Assistance Account will comprise the club's other income sources, excluding athlete fees or regular fundraising. Sources of eligible funding for the Financial Assistance Account may include credit card "cash back" income, donations, or deposit interest earned by Ridgewood Crew Foundation. Visibility of which families receive funding will be limited to only those members of the Executive Board who need to be involved in decision making.

The amount of the discount will be at the discretion of the Executive Board. Additional documentation may be requested for verification.

The application should be submitted <u>one month</u> prior to the start of the season and the decision will be made <u>two weeks</u> prior to the start of a season.

Any family receiving such assistance will be expected to take part in annual fundraising activities such as the annual Row-a-Thon, selling tickets for the annual 50/50 raffle, and any other fundraising activities.

Any athlete receiving assistance from the Financial Assistance Account must follow all rules of the club, attend regular and mandatory practices. Parents will be expected to volunteer their services to the club when possible or take on one of the ongoing roles in the club.

Any family receiving financial or other means of assistance from Ridgewood Crew Foundation will need to re-apply each season.

Adopted: Feb 1, 2024

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## Ridgewood Crew Foundation Financial Aid Application

The information collected in this form will be used for determining eligibility for the Ridgewood Crew financial assistance. The information will not be used for any other purpose nor will it be disclosed to any third party other than may be required by law.

Athlete's Full Name:		
Please specify the amount of financial assistance for v	which you a	are applying:
I am applying for a fee waiver for the (	_) Season a	t the amount of (\$\)
Are you receiving free or reduced lunch at school?	Yes	No
What is the estimated total annual household income:		
What is the household size:		
I agree that if any misrepresentation has been made by considered void and any financial aid offer withdrawn	•	, this application will be
I agree to notify Ridgewood Crew of all changes in me period in which my application is being considered. I withdraw its offer of financial aid if I fail to report such	understand	Ridgewood Crew may
Signature of parent:		Date:

Return the completed application to: <a href="mailto:admin@ridgewoodcrew.com">admin@ridgewoodcrew.com</a>